



# **Bethany Christian Trust**

**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Charity Number SC003783**

**Company Number SC228528**

**BETHANY CHRISTIAN TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Contents</b>	<b>Page No</b>
Index	1
Reference and administrative details	2
Trustees' Report	3 – 12
Independent Auditor's Report to the Members and Trustees	13 – 17
Consolidated Income & Expenditure Account & Statement of Financial Activities	18
Company Income & Expenditure Account & Statement of Financial Activities	19
Consolidated Balance Sheet	20
Company Balance Sheet	21
Consolidated Statement of Cash Flows	22
Company Statement of Cash Flows	23
Notes to the Financial Statements	24 - 46

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Reference and administrative details**

<b>Registered Name</b>	Bethany Christian Trust
<b>Registered Office</b>	65 Bonnington Road Edinburgh EH6 5JQ
<b>Telephone</b>	0131 561 8930
<b>Email</b>	<a href="mailto:info@bethanychristiantrust.com">info@bethanychristiantrust.com</a>
<b>Website</b>	<a href="http://www.bethanychristiantrust.com">www.bethanychristiantrust.com</a>
	Ms S Gillespie Mr M Hesketh Dr S MacCallum Dr J Ratter Ms C R Walker Mr I Lyall Rev D Lamont (Appointed 21 June 2024) Miss A Otoo (Appointed 21 June 2024)
<b>Chief Executive &amp; Secretary</b>	Mr A Bennett
<b>Bankers</b>	Bank of Scotland 1st Floor, New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN
<b>Auditor</b>	Azets Audit Services Exchange Place 3 Semple Street Edinburgh EH3 8BL
<b>Solicitors</b>	Balfour & Manson LLP 56-66 Frederick Street Edinburgh EH2 1LS
<b>Charity Registration No</b>	SC003783

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

## **Objectives and activities**

### **Bethany Christian Trust**

Bethany Christian Trust was founded in 1983 and subsequently incorporated in 2002. It was founded by Reverend Alan Berry MBE, as a practical response to the issue of homelessness. Thanks to generous gifts and support from local people, a property was purchased and converted into a nine-bedroom hostel in Casselbank Street, Leith. This home became the first of many to offer a place of safety through Bethany Christian Trust for people who were homeless.

Bethany now provides a range of services which focus on relieving the immediate suffering and meeting the long term needs of homeless and vulnerable people in Scotland. Bethany Christian Trust supports over 7,000 people across Scotland.

### **Charitable aims**

A summary of the objectives of Bethany Christian Trust as set out in the Memorandum of Association are:

- As an expression of Christian faith in practice, for the relief of the needs of the homeless and persons in necessitous circumstances in furtherance whereof the company may pursue as a holistic response all manner of charitable activities, normally, but not necessarily exclusively, associated with such object.

Our Mission: Bethany Christian Trust seeks to relieve the suffering and meet the long-term needs of homeless and vulnerable people in Scotland.

Our Vision: Ending Homelessness in Scotland, one person at a time.

Our Values: We seek to put Christian love into action and demonstrate the transforming impact of the Gospel in all that we do:

**Love** is our standard.  
We **Serve** others.  
We **Value** the whole person.

Bethany Christian Trust provides a range of services to support individuals, families and communities as they address the complex issues that prevent them from living a fulfilling life within society. Each of the issues that they address can result in people either being homeless or at risk of becoming homeless. Bethany believes in continually evolving their services, encouraging innovative approaches to expanding their effectiveness.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

Bethany Christian Trust's approach reflects a continuum of Christian care to individuals, families and communities as it seeks to prevent homelessness intervene in crisis and sustain meaningful fulfilled lives. There is a desire to be able to provide services relevant to different contexts and tailored to different individuals. All of the services provided by Bethany contribute to people living settled, fulfilling and independent lives within their local community.

The services provided are grouped into three areas: Prevention, Intervention and Sustainability. The major focus of activity is in the following services:

#### **Homelessness Prevention**

- Community Support and Development teams working in partnership with local churches and organisations in the North, East and West of Scotland to offer a positive social environment, advice and information, support with training and employment, access to better health and wellbeing and support with resettlement in the community.
- Inspiring Leith providing community engagement and development in Leith, Edinburgh.
- Passing the Baton supporting trained volunteers to befriend individuals and help them resettle in the local area.
- Connect to Community reducing reoffending by enabling people leaving prison to reintegrate into society.
- Creative Expressions focusing on utilising the arts as an additional means to support people in finding meaningful activity, therapeutic benefit and diversion from homelessness crisis.
- Upstream Schools offering a therapeutic befriending and counselling service delivered within schools to promote positive mental health and wellbeing to pupils in Primary and Secondary and to their families. This service was augmented in 23-24 by the addition of Upstream Communities, offering a similar facility outwith the school environment. This allows for an expansion of reach with wider referral sources and inclusion of individuals up to the age of 25. The service has been very successful and is experiencing high demand.

#### **Crisis Intervention**

- Emergency and Resettlement Services focusing on street work through a nightly and lunchtime Care Van and 24 hour Winter Rapid Re-accommodation Welcome Centre in Edinburgh, regular Care Van work in Glasgow and a growing Care Van outreach in Perth. An additional Pioneer and Intervention service has also been launched in Aberdeen City and Shire, working closely with churches in the locality.
- Essential furniture for new tenancies to support people practically as they resettle.
- Bethany House, emergency resettlement accommodation with 28 beds where residents are supported to find permanent accommodation.
- A residential community, Bethany Christian Centre, for up to 16 homeless men overcoming addiction.
- Anne Hope House, a residential supported community for up to 8 women, opened at the end of March 2020.
- A new service was launched in Stornoway in March 2022, partnering with a local church in supporting vulnerable people in relation to their presenting needs, including combatting loneliness and offering addiction recovery interventions.

#### **Housing and Support**

- Visiting and Support services working with individuals and families in Edinburgh and Fife, including via the Housing First scheme, not only to ensure that tenancies are maintained but to address broader and more complex issues that could threaten the individual's or family's ability to live independently in their own home and as part of the wider community. The expansion of Housing First into Fife in early 2023 has enhanced this provision and already proved to be a very valuable addition to our services.
- Kharis Court in West Lothian providing residential housing support to young men and women including on-site supported flats.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

#### Housing and Support (continued)

- Bethany Homes providing accommodation in Edinburgh, Glasgow, Dumfries, Aberdeen and West Lothian. There are a total of 81 dispersed supported flats provided to people at risk of homelessness.
- Supported housing in Dumfries providing fully furnished accommodation to enable people to live independently in the community. A drop-in service providing support 4 days per week.
- Move On support providing community-based support to those who have moved on from a supported environment to ensure a continuity of care.

#### Achievements and performance

##### Key performance indicators

Key financial performance are Income, Income growth, Surplus, Cash-flow and Net Funds. The results for 2023-2024 are:

	2024	2023
Income	£8,825,124	£7,799,582
Income Growth	13.2%	0.8%
Surplus	£426,409	£200,995
Cash in flow	£154,764	£46,511
Net funds	£5,083,497	£4,657,088

##### Operational Performance

Homelessness Prevention teams are now working in a variety of locations across much of Scotland, with new projects underway in Aberdeen and Inverness, and a growing presence in Dundee.

Projects are tailored to local needs working in partnership with local people and churches to build stronger communities. Our regional community support and development teams worked with 1,429 people and succeeded in improving tenancy skills, resilience, relationships, well-being and confidence as well as supporting with advice, befriending and meals.

Working with more than 100 individuals, including attendance at 21 Gate releases, Connect to Community reduced re-offending by enabling people leaving prison to reintegrate into society with a success rate of around 80%. They also trained volunteers to support people to live transformed lives in the community.

Inspiring Leith linked with 150 people monthly and via community enablers conducted 9 regular community activities.

Creative Expressions facilitated 93 sessions. Various creative arts were promoted and supported, including production of well-received drama, writing, music and art projects with an audience reach of 1,878 people. The expanded Schools and Families work, UpStream, was able to work with 121 individuals and support 154 families due to increased demand from schools and increased accessibility to pupils. Access through Advocacy expanded to provide services in Edinburgh, dealt with 96 referrals and held 181 face to face meetings to provide support and advice.

Bethany partnered with local churches in four locations to take forward asset-based community development, building on our previous consultation work. The team also befriended young people and helped people across Scotland in addiction recovery courses.

In Crisis Intervention, the Rapid Re-accommodation Welcome Centre (RRWC), formerly the Winter Care Shelter, was in operation from October 2023 until May 2024. Operating from a hotel near

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

#### Operational Performance (continued)

Haymarket in Edinburgh, 13,204 bed spaces were provided with an average nightly attendance of 63. Partnering with City of Edinburgh Council, 41 supporting services/ agencies and 43 churches, a full 24 hour per day service was provided with focus being on working to enable guests to positively move on.

The Care Van in Edinburgh had over 20,897 presentations and provided 11,352 lunches. The Glasgow Care Van service saw 2,454 presentations with 2,454 lunches provided. The Perth Care Van made progress and was able to provide a supportive presence in the centre of the city with 617 presentations. 52 people were supported in Stornoway via our partnership with the Shed Project.

The Logistics team were able to provide furnishings and equipment for 1,061 households through the Gateway project. They also distributed 7,916 starter packs.

Bethany House, Bethany Christian Centre and Anne Hope House continued to provide a full service of accommodation and support. Bethany House saw 33 people move on positively into accommodation while Bethany Christian Centre provided recovery support via a range of activities including 670 Recovery Group sessions. Anne Hope House provided a therapeutic centre for women to support their recovery, including helping them to learn new skills via 435 group and activity sessions.

Housing and Support continued to operate across the country with ongoing services in Edinburgh, Glasgow, Fife, Dumfries, Aberdeen, Bathgate and most recently Fife. Over the year 40 new tenancies commenced and 3 additional flats were purchased in the Methil/ Leven area to enhance the support options in Fife. This brings the total number of supported flats to 81.

The service not only provides a home but works with the individual to help sustain the tenancy and to successfully move on. The Housing First consortium project continued in Edinburgh with Bethany successfully supporting 13 people with 12 accessing housing. A new Housing First Project commenced in Fife where 21 people were supported and 14 commenced new tenancies. Move On support expanded during the year and worked with 46 people with 87% tenancies sustained. In Bathgate, Kharis Court provided residential housing support to 16 young people with 100% of those who moved on doing so successfully.

#### Retail and Income Generation Achievements

Income from Trading Activities totalled £1,518K (2023: £1,292K) an increase of 17.5%. Actual retail income (excluding CCT) increased by £211K to £1,366K, up 18.3% from the previous year. Total income in our subsidiary company Bethany Enterprises Limited, including Caring Christmas Trees income, was £163K (2023: £154K).

Caring Christmas Trees sold 3,330 (2023: 3,200) trees over 23-24 winter period. Income was up £9K and profit increased by £6K to £53K due to increased income.

Voluntary Giving increased overall, while Grant Income reduced from the peaks of the previous years, which had been impacted by the response to the Emergency COVID 19 lockdown, but remained strong in comparison to prior years.

Individual Giving	2024	£760,566	2023	£788,964	Decrease	3.6%
Gift Aid	2024	£177,468	2023	£163,226	Increase	8.7%
Legacy	2024	£426,999	2023	£200,893	Increase	112.5%
Grants	2024	£647,770	2023	£634,373	Increase	2.1%
Trusts	2024	£669,331	2023	£637,613	Increase	5%
Corporate	2024	£133,943	2023	£165,443	Decrease	23.5%
Event income	2024	£151,492	2023	£121,844	Increase	24%
Church Income	2024	£137,675	2023	£143,380	Decrease	4%

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

#### Infrastructure improvements

Three additional flats were purchased in Fife during the year. A refurbishment was completed in Morningside shop and Roof safety barriers added to the Bonnington Road offices.

#### People, accreditation and awards

The development of staff and volunteers is key to the organisation. We continued to retain the EFQM Committed to Excellence award. We retained our Investing in Volunteers award, supporting 2,000 volunteers. We were awarded Five Stars in the 'Recognised by EFQM' quality standard, an extensive in-depth review of all areas of the Organisation. We commissioned a full staff survey during the year and achieved scores well in excess of industry benchmarks. Our online learning provision, Bethany Academy, is accessed by all staff in completing a range of mandatory and optional online courses, complementing the opportunity for staff to complete vocational training as part of their work. We have been promoting a range of healthy lifestyle and activity initiatives for the staff across the charity. We continue to be a Living Wage employer.

#### Contribution of volunteers

The contribution of volunteers is of great value to the charity and during the year at least 32,504 hours were donated by people across all areas of the charity's work (2023: 32,100).

#### Annual Report

More detailed information on the Charity's activities and achievements over the past year is provided in the Bethany Christian Trust Annual Report, available from the Website. ([www.bethanychristiantrust.com](http://www.bethanychristiantrust.com))

#### Financial review

Most funds held by the charity are unrestricted. These are funds which can be used in accordance with the charitable objective of Bethany Christian Trust at the discretion of the Trustees. Reserves are reviewed on a regular basis and are held at such a level to ensure the ongoing financial stability and operation of the charity. The group recorded a surplus for the year of £426,409 (2023: £200,995).

#### Principal funding sources

Our group income from all sources was £8,825,124 for the year ended 31<sup>st</sup> March 2024 (March 2023: £7,799,582). The charity is extremely grateful to all our supporters and donors for their continuing generosity.

Total income from fund-raising (Donations plus trading) increased by 11.1% from the previous year. Our fund-raising activities cover five main areas:

- Retail and trading (charity shops and Caring Christmas Trees)
- Supporter fund-raising (events, churches and community support)
- Individual giving (appeals and donations)
- Trusts, Grants and Corporate Support
- Online Campaigns

Our charity shops and trade generated a total income of £1,517,617, including net £148,918 from Caring Christmas Trees activity and £46,702 from Gift Aid.

Our trading company Bethany Enterprises Limited reported a profit of £53K. This is entirely from Caring Christmas Trees activity.

Income generated from the charity's Statutory and Local authority contracts generated £1,633,462 (2023: £1,371,443), an increase of £262K (19%), reflecting the valuable service provided by the charity. Income of £2,187,687 (2023: £1,918,067), was generated in respect of residential rentals and service charges, an increase of £269K (14%) over the previous year due to additional properties, a rent increase and increased occupancy levels in residential units.



**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Principal funding sources (continued)**

Overall Grant Income was £647,770 (2023: £634,373) slightly higher than the previous year.

**Investment performance and diversification**

The charity does not hold investments other than properties used for charitable purposes.

**Risk Management**

Bethany Christian Trust has a risk management strategy in place. The Trustees conduct regular reviews of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant risks identified include the loss of key sources of funding, reputational risks, loss of key staff, project risk and risks relating to service delivery. The risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks have been minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The external inspection and validation of agencies such as The Care Inspectorate and external audit help to ensure that risks are adequately controlled.

**Plans for future periods**

The Board agreed the strategic plan for the six-year period from 2024 to 2030. The key Strategies that Bethany Christian Trust will adopt to achieve our vision of Ending Homelessness in Scotland, one person at a time and the goals set as fulfilment of that achievement are headlined below.

**S1: Build on Firm Foundations**

- 1.1 Mission, Vision & Values
- 1.2 Values in Practice
- 1.3 Prayer Support, Devotions & Pastoral Support
- 1.4 Dependence on God
- 1.5 Building for the Future Upon the Past

**S2: It's about People**

- 2.1 People First & Expert Group
- 2.2 Frontline Support & Holistic Management
- 2.3 Valuing Volunteering and Attraction & Retention
- 2.4 Leadership & Board Development
- 2.5 Capacity Building & Succession

**S3: Offer Fullness of Life**

- 3.1 Integrated Suite of Services in Multiple Locations
- 3.2 Responding to Multiple Needs and Aspirations at Various Life Stages
- 3.3 Holistic Support and Interventions for People in Wide Ranges of Circumstances
- 3.4 Homelessness Prevention Services
- 3.5 Crisis Intervention Services
- 3.6 Housing & Support Services

**S4: Warm Welcome & Positive Pathways**

- 4.1 Multiple Referral Pathways & Improved Access
- 4.2 Communicating Clearly
- 4.3 Psychological Safety & Trauma-Informed Care
- 4.4 Equipping for Independence through Move On Pathways
- 4.5 Continuity of Support & Positive Outcomes

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Plans for future periods (continued)**

**S5: Provide Safe Structure**

- 5.1 Standards, Regulation & Quality Assurance
- 5.2 Training & Development, Innovation & Agility
- 5.3 Information Technology, Property & Asset Portfolio
- 5.4 Best Value External Contracts, Finance Support & Controls
- 5.5 Risk Management & Good Governance

**S6: Generate Provision & Supplies**

- 6.1 Interconnected Fundraising Approaches
- 6.2 Maximising Funding Ratios
- 6.3 Enhancing Bethany Retail including in West of Scotland
- 6.4 Enterprise Opportunities & Development
- 6.5 Multi-year Income Planning

**S7: Share Hope in Community**

- 7.1 Charity Partnerships, Local & National Government & Collaboration
- 7.2 Monitoring & Evaluation, Local & National Impact
- 7.3 Fruit of Changed Lives & Sharing Living Stories
- 7.4 Equipping the Church & Church Partnerships
- 7.5 Public Voice – Multiple Platforms

See **Dwelling Place 2030**, our six-year strategic plan, for expanded goal descriptions, available on our website.

Following 5 successful years of fulfilling our previous five-year strategic cycle, Mission 2024, we plan to adapt the emphasis on to the seven strategies listed above in 2024 – 2025. One of the key principles is to keep on growing, nurturing and developing every aspect of what we do, who we are and who we serve. To that end, all teams work together in fulfilling local strategic goals linked to the overarching strategies. The plans are geared towards continuous improvement in all aspects of what we do. More specifically, we also have three targeted areas of external development for 2024 – 2025.

**Homelessness Prevention Services**

Alongside sustaining and developing all homelessness prevention services the leadership will offer consultancy to at least two churches to support local church responses to people in need in their communities. This in turn will continue to build an approach to equipping the church more broadly in future years.

**Crisis Intervention Services**

Alongside sustaining and developing all crisis intervention services, the additional service we will seek to bring to fruition is Grace House, a therapeutic recovery oriented supported accommodation project for women in the West of Scotland.

**Housing & Support Services**

Alongside sustaining and developing all housing and support services, we will consolidate the work of Bethany Homes, now operating across multiple geographical areas, through enhancing the intensive housing management protocols for both tenants and properties.

**Structure, governance and management**

**Governing document**

Bethany Christian Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 February 2002.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

#### Directors and Trustees

Bethany Christian Trust has a Board made up of its Non-Executive Directors of the Company, who are the Trustees of the Charity. The Executive Management Team is in attendance at Board meetings. The role of the Board is to lead the organisation toward the desired performance and ensure that it occurs. The Board's specific contributions are unique to its non-executive directorship role and necessary for proper governance and management.

The directors of the charitable company (the Trust) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The following Trustees have held office since 1 April 2023 and up to the date of signature of the financial statements:

Mr J Campbell	(Resigned 21 June 2024)
Mr J Craig	(Resigned 12 February 2024)
Ms S Gillespie	
Mr M Hesketh	
Prof C Mason	(Resigned 21 June 2024)
Dr S MacCallum	
Dr J Ratter	
Ms C R Walker	
Mr I Lyall	
Mrs N Beattie	(Resigned 17 November 2023)
Rev D Lamont	(Appointed 21 June 2024)
Miss A Otoo	(Appointed 21 June 2024)

The Executive Management team who are key personnel and are involved in the day-to-day management of the Trust are:

Mr A Bennett	Chief Executive and Company Secretary
Mr J M Rodgers	Director Income Generation (retired 31 August 2023)
Mr C Black	Director of Crisis Intervention
Mr J Rafferty	Director of Housing and Support
Mr P Stevenson	Director of Homelessness Prevention
Miss R Longmuir	Director of Internal Services
Mr R Thomson	Director of Financial Services
Mrs H Nelson	Director Income Generation (appointed 1 September 2023)

A committee structure is in operation and currently includes a General Purposes Committee, a Remuneration Committee and a Finance and Risk Committee. The Remuneration Committee meets on an annual basis to review salary levels across the board, agree any percentage uplift and consider the CEO and Directors' remuneration. The Directors of Internal and Financial Services attend the meeting and provide the up-to-date Bethany median salary from the payroll figure to January each year as well as any proposed salary revisions. The CEO's salary is reviewed and calculated as a ratio of proposed median salary, within the range 3:1 to 3.5:1.

The Board has appointed a Chief Executive who is responsible for the appointment of other members of the Executive Management Team. This is undertaken in consultation with the Chairman and such other members as may be appointed by the Board. The Board's role is generally confined to establishing the broadest policies of the Company; implementation and subsidiary policy development is delegated to the Chief Executive.

The Board of Trustees meet regularly to discuss the running of Bethany Christian Trust and a Finance and Risk Committee meets separately for financial planning and reporting as well as a review of current risk matrices. The Chief Executive Officer, based at 65 Bonnington Road, Edinburgh EH6 5JQ, continues to ensure the efficient and effective running of the business.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Trustee appointment and training**

Prior to election/appointment, each nominee is given adequate briefings on the structure and organisation of the Company; role of the Board; an overview of plans and finances and an opportunity to observe a meeting or meetings of the Board. All Trustees are made aware of their duties and responsibilities as Charity Trustees under the Charities and Trustee Investment (Scotland) Act and are provided with guidance materials issued by OSCR. An analysis of the skills held by the Trustees and those required by the organisation has been undertaken. When there is a vacancy on the board the skills gap is taken into consideration when recruiting new members to the Board. In order to perform its functions, the Board requires that a broad mix of skills, experience, gifts and abilities is represented at any time within its membership which should have regard to geographical and gender balance.

#### **Related parties**

Bethany Christian Trust is the parent company of one wholly-owned subsidiary company, Bethany Enterprises Limited (BEL). The Trust and its subsidiary are closely managed and consolidated financial statements have been prepared. BEL made an operating profit of £53,321 in 2024 (2023 - £47,355).

#### **Trustees' responsibilities**

The Trustees (who are also directors of Bethany Christian Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and parent charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure to the auditor**

So far as the Trustees are aware, there is no relevant audit information of which the group's auditor is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the group's auditor is aware of that information.

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Auditor**

Azets Audit Services have expressed their willingness to continue in office and will be proposed for reappointment at the Annual General Meeting.

**Small companies provision**

This report has been prepared in accordance with the special provisions for small companies under section 419(2) of the Companies Act 2006.



---

Ms C R Walker (Chair)

3rd September 2024

Signed on behalf of the Board

# BETHANY CHRISTIAN TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2024

#### Opinion

We have audited the financial statements of Bethany Christian Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated and Parent Charitable Company Statement of Financial Activities (incorporating the Income and Expenditure Account); the Consolidated and Parent Charitable Company Balance Sheet; the Consolidated Statement of Cash Flows; and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of the group's and the parent charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# BETHANY CHRISTIAN TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Report of the Directors prepared for the purposes of charity law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

# BETHANY CHRISTIAN TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 11, the trustees (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

#### **Extent to which the Auditor's Report was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.



## BETHANY CHRISTIAN TRUST

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES

#### FOR THE YEAR ENDED 31 MARCH 2024

##### **Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and the parent charitable company through discussions with the Trustees, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and the parent charitable company, including the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and taxation, data protection, anti-bribery, environmental, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the Trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the group and the parent charitable company's legal advisors.

We assessed the susceptibility of the group and the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

# BETHANY CHRISTIAN TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

#### **Use of our report**

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the parent charitable company's members, as a body, and the parent charitable company's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members, as a body, and the parent charitable company's Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Hutchison BSc ACA, Senior Statutory Auditor**

**Azets Audit Services**

**Statutory Auditor**

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

11 September 2024

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
**&**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds		Restricted	2024	2023
		Designated	General	Funds	Total	Total
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	5	-	1,616,194	1,741,763	3,357,957	3,093,992
Charitable activities	6	-	3,873,462	70,000	3,943,462	3,413,184
Other trading activities	7	-	1,517,617	-	1,517,617	1,291,663
Investments		-	6,088	-	6,088	743
<b>Total income and endowments</b>		<b>-</b>	<b>7,013,361</b>	<b>1,811,763</b>	<b>8,825,124</b>	<b>7,799,582</b>
<b>Expenditure on:</b>						
Raising funds	8	-	2,045,844	-	2,045,844	1,875,413
Charitable activities	9	-	4,520,868	1,832,003	6,352,871	5,723,174
<b>Total expenditure</b>		<b>-</b>	<b>6,566,712</b>	<b>1,832,003</b>	<b>8,398,715</b>	<b>7,598,587</b>
<b>Net income</b>	12	<b>-</b>	<b>446,649</b>	<b>(20,240)</b>	<b>426,409</b>	<b>200,995</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>-</b>	<b>446,649</b>	<b>(20,240)</b>	<b>426,409</b>	<b>200,995</b>
<b>Reconciliation of funds</b>						
<b>Fund balances at 1 April 2023</b>						
		1,625,781	2,180,613	850,694	4,657,088	4,456,093
<b>Fund balances at 31 March 2024</b>		<b>1,625,781</b>	<b>2,627,262</b>	<b>830,454</b>	<b>5,083,497</b>	<b>4,657,088</b>

The notes on pages 24 to 46 form part of these financial statements  
The results for the year relate to continuing activities.  
There are no recognised gains or losses other than as stated above.

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

**BETHANY CHRISTIAN TRUST**  
**COMPANY INCOME AND EXPENDITURE ACCOUNT**  
**&**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds		Restricted	2024	2023
		Designated	General	Funds	Total	Total
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	5	-	1,663,549	1,741,763	3,405,312	3,146,281
Charitable activities	6	-	3,873,462	70,000	3,943,462	3,413,184
Other trading activities	7	-	1,368,699		1,368,699	1,154,792
Investments		-	6,088		6,088	743
<b>Total income and endowments</b>		-	<b>6,911,798</b>	<b>1,811,763</b>	<b>8,723,561</b>	<b>7,715,000</b>
<b>Expenditure on:</b>						
Raising funds	8	-	1,950,181		1,950,181	1,785,900
Charitable activities	9	-	4,520,868	1,832,003	6,352,871	5,723,174
<b>Total expenditure</b>		-	<b>6,471,049</b>	<b>1,832,003</b>	<b>8,303,052</b>	<b>7,509,074</b>
<b>Net income</b>	12	-	<b>440,749</b>	<b>(20,240)</b>	<b>420,509</b>	<b>205,926</b>
<b>Transfer between funds</b>		-	-	-	-	-
<b>Net movement in funds</b>		-	<b>440,749</b>	<b>(20,240)</b>	<b>420,509</b>	<b>205,926</b>
<b>Reconciliation of funds</b>						
<b>Fund balances at 1 April 2023</b>		1,625,781	2,130,924	850,694	4,607,399	4,401,473
<b>Fund balances at 31 March 2024</b>		<b>1,625,781</b>	<b>2,571,673</b>	<b>830,454</b>	<b>5,027,908</b>	<b>4,607,399</b>

The notes on pages 24 to 46 form part of these financial statements  
The results for the year relate to continuing activities.  
There are no recognised gains or losses other than as stated above.

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible Assets	16	5,005,875	4,852,219
		<u>5,005,875</u>	<u>4,852,219</u>
<b>Current Assets</b>			
Stock		4,746	4,152
Debtors	18	313,347	238,309
Cash at bank and in hand		851,591	696,827
		<u>1,169,684</u>	<u>939,288</u>
<b>Creditors:</b>			
Amounts falling due within one year	19	(608,339)	(543,182)
<b>Net current assets/(liabilities)</b>		<u>561,345</u>	<u>396,106</u>
<b>Total assets less current liabilities</b>		<b>5,567,220</b>	<b>5,248,325</b>
<b>Creditors:</b>			
Amounts falling due after more than one year	20	(483,723)	(591,237)
<b>Net Assets</b>	24	<u>5,083,497</u>	<u>4,657,088</u>
<b>Funds</b>			
Unrestricted Funds			
Designated	22	1,625,781	1,625,781
General		2,627,262	2,180,613
Restricted funds	23	830,454	850,694
<b>Total Funds</b>	24	<u>5,083,497</u>	<u>4,657,088</u>

The notes on pages 24 to 46 form part of these financial statements

These Financial Statements were authorised for issue and approved by the board on 3rd Sept 2024



.....  
Ms C R Walker  
Chair

Company Number SC228528

# BETHANY CHRISTIAN TRUST

## COMPANY BALANCE SHEET

AS AT 31 MARCH 2024

		2024 £	2023 £
<b>Fixed assets</b>			
Tangible Assets	16	5,005,875	4,852,219
Investment	17	100	100
		<b>5,005,975</b>	<b>4,852,319</b>
<b>Current assets</b>			
Stock		4,746	4,152
Debtors	18	313,347	238,350
Cash at bank and in hand		851,246	695,585
		<b>1,169,339</b>	<b>938,087</b>
<b>Creditors:</b>			
Amounts falling due within one year	19	(663,683)	(591,770)
		<b>505,656</b>	<b>346,317</b>
<b>Net current assets/(liabilities):</b>			
		<b>5,511,631</b>	<b>5,198,636</b>
<b>Total assets less current liabilities</b>			
<b>Creditors:</b>			
Amounts falling due after more than one year	20	(483,723)	(591,237)
		<b>5,027,908</b>	<b>4,607,399</b>
<b>Net Assets</b>			
<b>Funds</b>			
Unrestricted funds			
Designated	22	1,625,781	1,625,781
General		2,571,673	2,130,924
Restricted funds	23	830,454	850,694
		<b>5,027,908</b>	<b>4,607,399</b>
<b>Total Funds</b>			

The notes on pages 24 to 46 form part of these financial statements These

Financial Statements were approved by the board on 3rd September 2024



.....  
Ms C R Walker  
Chair  
Company Number SC228528

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash generated from operating activities	27	495,376	312,220
<b>Cash flows from investing activities:</b>			
Interest received		6,088	743
Proceeds from disposal of property, plant and equipment		4,500	-
Purchase of property, plant and equipment		(227,228)	(144,237)
<b>Net cash used in investing activities</b>		<b>(216,640)</b>	<b>(143,494)</b>
<b>Cash flows from financing activities</b>			
Interest paid		(35,081)	(26,665)
Decrease in loan financing		(88,891)	(95,550)
<b>Net cash used in financing activities</b>		<b>(123,972)</b>	<b>(122,215)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>154,764</b>	<b>46,511</b>
Cash and cash equivalents at the beginning of the reporting period		696,827	650,316
Cash and cash equivalents at the end of the reporting period		851,591	696,827
<b>Relating to:</b>			
Cash at bank and in hand		851,591	696,827
		<b>851,591</b>	<b>696,827</b>

**Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows	At 31 March 2024 £
Cash at bank and in hand	696,827	154,764	851,591
Bank loans falling due within one year	(91,283)	(18,623)	(109,906)
Bank loans falling due after more than one year	(591,237)	107,514	(483,723)
<b>Total</b>	<b>14,307</b>	<b>243,655</b>	<b>257,962</b>

**BETHANY CHRISTIAN TRUST**  
**COMPANY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash generated from operating activities	27	496,273	311,380
<b>Cash flows from investing activities:</b>			
Interest received		6,088	743
Proceeds from disposal of property, plant and equipment		4,500	-
Purchase of property, plant and equipment		(227,228)	(144,237)
<b>Net cash used in investing activities</b>		<b>(216,640)</b>	<b>(143,494)</b>
<b>Cash flows from financing activities</b>			
Interest paid		(35,081)	(26,665)
Decrease in loan financing		(88,891)	(95,550)
<b>Net cash used in financing activities</b>		<b>(123,972)</b>	<b>(122,215)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>155,661</b>	<b>45,671</b>
Cash and cash equivalents at the beginning of the reporting period		695,585	649,914
Cash and cash equivalents at the end of the reporting period		851,246	695,585
<b>Relating to:</b>			
Cash at bank and in hand		851,246	695,585
		<b>851,246</b>	<b>695,585</b>

**Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows	At 31 March 2024 £
Cash at bank and in hand	695,585	155,661	851,246
Bank loans falling due within one year	(91,283)	(18,623)	(109,906)
Bank loans falling due after more than one year	(591,237)	107,514	(483,723)
<b>Total</b>	<b>13,065</b>	<b>244,552</b>	<b>257,617</b>



**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. General information**

Bethany Christian Trust is a charitable trust limited by guarantee incorporated in Scotland and does not have any share capital. The registered office is 65 Bonnington Road, Edinburgh, EH6 5JQ.

**Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Bethany Christian Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity’s transactions are denominated and are rounded to the nearest pound.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of S1 2008 No409, and adapted the Companies Act formats to reflect the special nature of the charity’s activities.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgements in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

**Basis of consolidation**

The Consolidated Financial Statements include the results of the charity and its wholly owned subsidiary, Bethany Enterprises Limited (Company number SC142143, registered in Scotland) on a line by line basis.

**Recognition and allocation of income**

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where practicable, income is related to the operating activities of the charitable company. Where there are terms placed on income that limit the charitable company’s discretion over how the income can be used that income is shown as restricted income in the accounts.

**Donations and legacies**

Where there are performance conditions attached to any donations, income is recognised when the conditions have been met or when meeting the conditions are within the charitable company’s control and there is sufficient evidence that they have been met or will be met. Where donor imposed conditions require that the resource is expended in a future accounting period, income is recorded as deferred income at the Balance Sheet date.

Gift aid income is recognised at the time of the donation.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Donations and legacies (continued)**

Entitlement to legacy income exists when the charitable company has sufficient evidence that a gift has been left, the executor is satisfied that the gift will not be required to satisfy claims on the estate and any conditions are within the control of the company or have been met. Where legacies have been notified to the company and the criteria for income recognition haven't been met, the legacy is treated as a contingent asset and disclosed if material. Legacy income is measured at fair value, generally the cash amount receivable, and is discounted if deferred for more than 12 months. The unwinding of the discount is recognised as interest receivable.

Where incoming resources are given specifically to provide a fixed asset, or a fixed asset is donated, all of the incoming resource is recognised in the Statement of Financial Activities when receivable. Once the asset is acquired the relevant fund is reduced over the useful economic life of the asset in line with its depreciation.

Income from donated stock for the shops is recognised at the time of sale and measured at fair value.

Gifts in kind received by the charitable company are included at valuation and recognised as income when they are receivable.

#### **Charitable income**

Income from charitable activities includes income received from local authority contracts and rental and service charge income received as payments for rental services provided by Bethany Christian Trust. Any amounts received in advance of the provision of a service is treated as deferred income and released when the service is provided.

#### **Trading activities**

Trading activities comprise income from donated goods and scrap income and is recognised in the period in which the group is entitled to receive it.

#### **Recognition and allocation of expenditure**

Expenditure is recognised on an accruals basis when the company has entered into a legal or constructive obligation. Where possible, expenditure has been charged directly to charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the following basis:

Business support and administration costs – pro-rated based on salary costs related to each activity;

IT Costs – pro-rated on the number of staff computers used in the activity;

Repairs and maintenance – allocated on the time spent by staff recorded in timesheets for each activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### **Raising funds**

Raising funds comprises those costs, which are associated with the generation of income from sources other than from undertaking charitable activities and includes investment management fees and property maintenance costs.

#### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include costs linked to the strategic management of the Trust.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### Restricted funds

Restricted funds are to be used for specified purposes as laid down, implicitly or explicitly by the donor. Expenditure, which meets these criteria is identified to the fund, together with a fair allocation of overhead and support cost.

#### Unrestricted funds

Unrestricted general funds comprise donations and other income resources received or generated for charitable purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

#### Fixed assets and depreciation

Fixed assets are initially included in the balance sheet at cost.

No depreciation is provided on the Company's heritable properties, as the Trustees are of the opinion that the residual value is at least equal to or in excess of the book value. The Trustees review the properties annually for indicators of any impairment. Depreciation is provided on all other fixed assets in the year in which the fixed assets are purchased. Only items costing £500 and over are capitalised. The rates of depreciation are calculated so as to write off each asset over its expected useful life as follows:

Property improvements	straight line basis over the lesser of the remainder of the lease period and 20 years
IT equipment & other equipment	straight line basis over 3 and 4 years
Motor vehicles	straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### Fixed asset investments

Investments in subsidiaries, joint ventures and other unlisted entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### Stock

Stock consists of purchased goods for resale and the cost of completion and is stated at the lower of cost and net realisable value.

#### Debtors

Trade debtors are amounts due from members for membership services and sponsorship. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoiced amount, less any allowance for doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks which are readily convertible, being those with maturities of three months or fewer from inception and are measured at amortised cost.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less. If not, they are presented as creditors falling due after one year. Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

#### **Financial assets and financial liabilities**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the Charity becomes a party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### **Pension scheme**

The charitable company makes payments to employees' personal pension schemes. These are charged as they fall due.

#### **Irrecoverable VAT**

Irrecoverable VAT relating to fixed assets is treated as part of the cost of those assets. The balance of irrecoverable VAT is charged to the appropriate activity to which it relates.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **Termination Benefits**

Termination benefits are payable when employment is terminated by the charitable company before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charitable company recognises termination benefits in net income / expenditure when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### **Operating Leases**

Operating leases are charged to the financial statements on a straight line basis over the lease term.

#### **2. Going Concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for at least the next twelve months and they have not identified any material uncertainties regarding the charitable company's ability to continue. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **3. Critical judgements and estimates**

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

#### **Impairment of heritable property values**

The Trustees review the property annually for indicators of any impairment and are of the opinion that the residual value is at least equal to or in excess of the book value. Where an indication of impairment is identified the recoverable value is estimated based on a professional valuation.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 4. Consolidated Statement of Financial Activities for the year ended 31 March 2023 (comparative information)

	Unrestricted funds		Restricted	2023
	Designated £	General £	Funds £	Total £
<b>Income and endowments from:</b>				
Donations and legacies	-	1,392,030	1,701,962	3,093,992
Charitable activities	-	3,343,184	70,000	3,413,184
Trading activities	-	1,291,663	-	1,291,663
Investments	-	743	-	743
Other income	-	-	-	-
<b>Total income</b>	<b>-</b>	<b>6,027,620</b>	<b>1,771,962</b>	<b>7,799,582</b>
<b>Expenditure on:</b>				
Raising funds	-	1,875,413	-	1,875,413
Charitable activities	-	3,960,789	1,762,385	5,723,174
<b>Total expenditure</b>	<b>-</b>	<b>5,836,202</b>	<b>1,762,385</b>	<b>7,598,587</b>
<b>Net income/(expenditure)</b>	<b>-</b>	<b>191,418</b>	<b>9,577</b>	<b>200,995</b>
	-	-	-	-
<b>Transfers between funds</b>				
	-	191,418	9,577	200,995
<b>Net movement in funds</b>				

#### Company Statement of Financial Activities for the year ended 31 March 2023 (comparative information)

	Unrestricted funds		Restricted	2023
	Designated £	General £	Funds £	Total £
<b>Income and endowments from:</b>				
Donations and legacies	-	1,444,319	1,701,962	3,146,281
Charitable activities	-	3,343,184	70,000	3,413,184
Trading activities	-	1,154,792	-	1,154,792
Investments	-	743	-	743
Other income	-	-	-	-
<b>Total income</b>	<b>-</b>	<b>5,943,038</b>	<b>1,771,962</b>	<b>7,715,000</b>
<b>Expenditure on:</b>				
Raising funds	-	1,785,900	-	1,785,900
Charitable activities	-	3,960,789	1,762,385	5,723,174
<b>Total expenditure</b>	<b>-</b>	<b>5,746,689</b>	<b>1,762,385</b>	<b>7,509,074</b>
<b>Net income/(expenditure)</b>	<b>-</b>	<b>196,349</b>	<b>9,577</b>	<b>205,926</b>
	-	-	-	-
<b>Transfers between funds</b>				
	-	196,349	9,577	205,926
<b>Net movement in funds</b>				

**BETHANY CHRISTIAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Income from donations and legacies**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	934,982	1,717,576	2,652,558	2,650,004
Gift Aid	106,579	24,187	130,766	125,773
Legacies and bequests	426,999	-	426,999	200,893
Event income	147,634	-	147,634	117,322
Other				-
	<b>1,616,194</b>	<b>1,741,763</b>	<b>3,357,957</b>	<b>3,093,992</b>

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	982,337	1,717,576	2,699,913	2,650,004
Gift Aid	106,579	24,187	130,766	125,773
Legacies and bequests	426,999	-	426,999	200,893
Event income	147,634	-	147,634	117,322
Other				52,289
	<b>1,663,549</b>	<b>1,741,763</b>	<b>3,405,312</b>	<b>3,146,281</b>

**For the year ended 31 March 2023**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	970,877	1,679,127	2,650,004
Gift Aid	102,938	22,835	125,773
Legacies and bequests	200,893	-	200,893
Event income	117,322	-	117,322
Other			
	<b>1,392,030</b>	<b>1,701,962</b>	<b>3,093,992</b>

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	970,877	1,679,127	2,650,004
Gift Aid	102,938	22,835	125,773
Legacies and bequests	200,893	-	200,893
Event income	117,322	-	117,322
Other	52,289	-	52,289
	<b>1,444,319</b>	<b>1,701,962</b>	<b>3,146,281</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 6. Income from charitable activities

Group and Company	Unrestricted £	Restricted £	2024 £	2023 £
Local Authority Contracts	1,633,462	-	1,633,462	1,371,443
Rental and Service Charge Income	2,187,687	-	2,187,687	1,918,067
Homemaker Furniture, Carpets, Vinyl & Other	45,141	-	45,141	46,954
Homeless Strategy Grant	-	70,000	70,000	70,000
Charges for administrative support	1,260	-	1,260	16
Feed in tariff	5,912	-	5,912	6,704
	<b>3,873,462</b>	<b>70,000</b>	<b>3,943,462</b>	<b>3,413,184</b>

#### For the year ended 31 March 2023

Group and Company	Unrestricted £	Restricted £	2023 £
Local Authority Contracts	1,371,443	-	1,371,443
Rental and Service Charge Income	1,918,067	-	1,918,067
Homemaker Furniture, Carpets, Vinyl & Other	46,954	-	46,954
Homeless Strategy Grant	-	70,000	70,000
Charges for administrative support	16	-	16
Feed in tariff	6,704	-	6,704
	<b>3,343,184</b>	<b>70,000</b>	<b>3,413,184</b>

#### 7. Income from trading activities

Group	Unrestricted £	Restricted £	2024 £	2023 £
Retail	1,321,997	-	1,321,997	1,117,340
Caring Christmas Trees	148,918	-	148,918	136,871
Gift Aid	46,702	-	46,702	37,452
	<b>1,517,617</b>	<b>-</b>	<b>1,517,617</b>	<b>1,291,663</b>

Company	Unrestricted £	Restricted £	2024 £	2023 £
Retail	1,321,997	-	1,321,997	1,117,340
Gift Aid	46,702	-	46,702	37,452
	<b>1,368,699</b>	<b>-</b>	<b>1,368,699</b>	<b>1,154,792</b>



# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 7. Income from trading activities (continued)

##### For the year ended 31 March 2023

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Retail	1,117,340	-	1,117,340
Caring Christmas Trees	136,871	-	136,871
Gift Aid	37,452	-	37,452
	<b>1,291,663</b>	<b>-</b>	<b>1,291,663</b>

  

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Retail	1,117,340	-	1,117,340
Gift Aid	37,452	-	37,452
	<b>1,154,792</b>	<b>-</b>	<b>1,154,792</b>

#### 8. Cost of raising funds

<b>Group</b>	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Governance</b>	<b>2024 Total</b>	<b>2023 Total</b>
	<b>£</b>	<b>(Note 10)</b>	<b>(Note 11)</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
Fundraising	542,914	85,679	11,071	639,664	619,609
Trading – retail activities	1,248,483	138,323	19,374	1,406,180	1,255,804
<b>Total</b>	<b>1,791,397</b>	<b>224,002</b>	<b>30,445</b>	<b>2,045,844</b>	<b>1,875,413</b>

  

<b>Company</b>	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Governance</b>	<b>2024 Total</b>	<b>2023 Total</b>
	<b>£</b>	<b>(Note 10)</b>	<b>(Note 11)</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
Fundraising	542,914	85,679	11,071	639,664	619,609
Trading – retail activities	1,152,820	138,323	19,374	1,310,517	1,166,291
<b>Total</b>	<b>1,695,734</b>	<b>224,002</b>	<b>30,445</b>	<b>1,950,181</b>	<b>1,785,900</b>

**BETHANY CHRISTIAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Cost of raising funds (continued)**

**For the year ended 31 March 2023**

<b>Group</b>	<b>Direct Costs £</b>	<b>Support Costs (Note 10) £</b>	<b>Governance (Note 11) £</b>	<b>2023 Total £</b>
Fundraising	521,698	88,702	9,209	619,609
Trading – retail activities	1,111,358	129,775	14,671	1,255,804
<b>Total</b>	<b>1,633,056</b>	<b>218,477</b>	<b>23,880</b>	<b>1,875,413</b>

<b>Company</b>	<b>Direct Costs £</b>	<b>Support Costs (Note 10) £</b>	<b>Governance (Note 11) £</b>	<b>2023 Total £</b>
Fundraising	521,698	88,702	9,209	619,609
Trading – retail activities	1,021,845	129,775	14,671	1,166,291
<b>Total</b>	<b>1,543,543</b>	<b>218,477</b>	<b>23,880</b>	<b>1,785,900</b>

All raising funds expenditure for the current and prior period are in relation to unrestricted funds.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9. Costs of charitable activities: Group and Company

Project	Staff costs £	Other direct costs £	Support costs (note 10) £	Governance costs (note 11) £	2024 Total £	2023 Total £
<b>Street Work:</b>						
Winter Care Shelter: Edinburgh	478,391	121,638	87,788	12,574	700,391	684,605
Care Van Edinburgh	16,330	24,417	3,409	429	44,585	41,069
Care Van Glasgow	10,481	3,693	2,402	275	16,851	16,756
Care Van Perth	10,377	7,710	2,395	275	20,757	20,661
Stornoway Outreach	26,896	755	5,230	707	33,588	33,545
<b>Emergency</b>						
<b>Accommodation:</b>						
Bethany House	624,385	206,970	117,112	16,411	964,878	879,630
<b>Specialist Units</b>						
Kharis Court	227,874	65,749	44,624	5,989	344,236	303,341
Bethany Christian Centre	504,695	142,000	91,129	13,265	751,089	665,422
Anne Hope House	350,030	119,416	64,480	9,200	543,126	505,227
<b>Supported</b>						
<b>Accommodation:</b>						
Housing First	74,661	4,179	12,864	1,962	93,666	117,372
Housing First Fife	114,287	27,654	22,670	3,004	167,615	185
Move on Support	119,015	9,085	22,889	3,128	154,117	133,046
Beth Homes Glasgow	18,938	25,434	3,859	498	48,729	56,581
Beth Homes Dumfries	7,719	68,904	1,926	203	78,752	61,874
Beth Homes West Lothian	10,082	2,480	2,333	265	15,160	11,860
Beth Homes Fife	1,234	10,921	808	32	12,995	-
Beth Homes Aberdeen	11,636	4,908	2,601	306	19,451	14,818
Housing Support Dumfries	143,181	21,232	27,649	3,763	195,825	179,262
Supported Housing – Fife	124,672	17,748	24,460	3,277	170,157	210,143
Beth Homes Edinburgh	83,070	315,290	17,887	2,183	418,430	379,571
<b>Home Furniture</b>						
<b>Provisions</b>						
Gateway Project	94,896	128,060	18,138	2,494	243,588	245,190
<b>Community Development</b>						
South East Scotland	192,035	58,434	40,832	5,047	296,348	324,153
North East Scotland	75,563	16,027	16,594	1,986	110,170	100,491
Creative Expressions	39,006	11,315	7,316	1,025	58,662	75,445
South West Scotland	144,807	35,816	29,716	3,806	214,145	171,177
Upstream	94,299	21,422	18,035	2,478	136,234	178,306
Upstream Communities	41,430	43,741	9,521	1,089	95,781	-
Inspiring Leith	48,415	10,861	10,129	1,273	70,678	66,029
Access to Advocacy	34,018	4,291	6,457	894	45,660	33,309
Dundee Recovery	54,531	8,646	10,587	1,433	75,197	18,909
Connect to Community	87,602	19,931	17,477	2,302	127,312	102,639
Organisational Development	66,274	4,072	12,610	1,742	84,698	92,558
<b>Total cost of charitable activities</b>	<b>3,930,830</b>	<b>1,562,799</b>	<b>755,927</b>	<b>103,315</b>	<b>6,352,871</b>	<b>5,723,174</b>
<b>Analysis by fund</b>						
General fund					4,520,868	3,960,789
Restricted fund					1,832,003	1,762,385
					<b>6,352,871</b>	<b>5,723,174</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9. Costs of charitable activities: Group and Company (continued)

##### For the year ended 31 March 2023

Project	Staff costs £	Other direct costs £	Support costs (note 10) £	Governance costs (note 11) £	2023 Total £
<b>Street Work:</b>					
Winter Care Shelter: Edinburgh	463,586	121,937	88,572	10,510	684,605
Care Van Edinburgh	14,036	23,508	3,207	318	41,069
Care Van Glasgow	11,577	2,150	2,767	262	16,756
Care Van Perth	10,563	7,266	2,592	240	20,661
Stornoway Outreach	26,693	773	5,474	605	33,545
<b>Emergency Accommodation:</b>					
Bethany House	582,863	168,763	114,790	13,214	879,630
<b>Specialist Units</b>					
Kharis Court	203,788	52,193	42,740	4,620	303,341
Bethany Christian Centre	446,348	124,163	84,792	10,119	665,422
Anne Hope House	329,364	105,248	63,148	7,467	505,227
<b>Supported Accommodation:</b>					
Housing First	90,235	8,237	16,854	2,046	117,372
Housing First Fife	-	185	-	-	185
Move on Support	103,239	6,203	21,264	2,340	133,046
Beth Homes Glasgow	22,083	29,348	4,649	501	56,581
Beth Homes Dumfries	7,241	52,478	1,991	164	61,874
Beth Homes West Lothian	4,445	5,788	1,522	105	11,860
Beth Homes Aberdeen	10,804	1,834	1,935	245	14,818
Housing Support Dumfries	129,079	19,978	27,279	2,926	179,262
Supported Housing – Fife	153,824	18,346	34,486	3,487	210,143
Beth Homes Edinburgh	79,229	280,194	18,352	1,796	379,571
<b>Home Furniture Provisions</b>					
Gateway Project	82,691	143,040	17,584	1,875	245,190
<b>Community Development</b>					
South East Scotland	196,703	78,745	44,246	4,459	324,153
North East Scotland	68,640	13,146	17,149	1,556	100,491
Creative Expressions	38,878	28,030	7,656	881	75,445
South West Scotland	111,794	31,278	25,571	2,534	171,177
Upstream	125,699	23,083	26,674	2,850	178,306
Inspiring Leith	45,016	9,849	10,143	1,021	66,029
Access to Advocacy	23,762	4,059	4,949	539	33,309
Dundee Recovery	11,216	4,737	2,702	254	18,909
Connect to Community	69,491	16,353	15,220	1,575	102,639
Organisational Development	72,041	4,595	14,289	1,633	92,558
<b>Total cost of charitable activities</b>	<b>3,534,928</b>	<b>1,385,507</b>	<b>722,597</b>	<b>80,142</b>	<b>5,723,174</b>

##### Analysis by fund

General fund	3,960,789
Restricted fund	1,762,385
	<u>5,723,174</u>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10. Support Costs

Group and Company	Human Resources and Administration £	Finance £	IT Support and telecoms £	2024 Total £	2023 Total £
Raising funds	148,794	50,784	24,424	224,002	218,477
Street Work	69,693	23,787	7,744	101,224	102,613
Emergency Accommodation	80,206	27,375	9,532	117,113	114,790
Specialised Units	139,067	47,464	13,702	200,233	190,679
Supported Accommodation	91,011	31,062	17,872	139,945	128,330
Home Furniture Provisions	12,190	4,161	1,787	18,138	17,584
Community Development	104,269	35,587	26,808	166,664	154,312
Organisational Improvement	8,513	2,906	1,191	12,610	14,289
<b>Total</b>	<b>653,743</b>	<b>223,126</b>	<b>103,060</b>	<b>979,929</b>	<b>941,074</b>

#### Support Cost:

Governance

#### Basis of allocation

Payroll cost

Human Resources and Administration

Payroll cost

Finance

Payroll cost

IT Support and Telecoms

No. of devices

#### For the year ended 31 March 2023

Group and company	Human Resources and Administration £	Finance £	IT Support and telecoms £	2023 Total £
Raising funds	140,713	47,931	29,833	218,477
Street Work	70,331	23,957	8,325	102,613
Emergency Accommodation	77,861	26,522	10,407	114,790
Specialised Units	130,846	44,570	15,263	190,679
Supported Accommodation	80,198	27,318	20,814	128,330
Home Furniture Provisions	11,046	3,763	2,775	17,584
Community Development	92,332	31,452	30,528	154,312
Organisational Improvement	9,624	3,278	1,387	14,289
<b>Total</b>	<b>612,951</b>	<b>208,791</b>	<b>119,332</b>	<b>941,074</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 11. Governance Costs

<b>Group and Company</b>	<b>2024</b>	<b>2023</b>
	£	£
CEO costs	74,361	67,600
Board and Finance Committee costs	16,134	11,676
Audit and accountancy fees	38,270	21,430
Professional fees	4,995	3,316
	<b>133,760</b>	<b>104,022</b>
<b>Raising funds</b>	30,445	23,880
<b>Charitable activities:</b>		
Street Work	14,260	11,936
Emergency Accommodation	16,411	13,214
Specialised Units	28,454	22,205
Supported Accommodation	18,621	13,610
Home Furniture Provisions	2,494	1,875
Community Development	21,334	15,670
Organisational Improvement	1,741	1,632
<b>Total relating to charitable activities</b>	<b>103,315</b>	<b>80,142</b>
Total governance costs	<b>133,760</b>	<b>104,022</b>

The strategic element of the Chief Executive's role is estimated to be 33% and charged to governance costs.

#### 12. Net income/(expenditure) for the year is stated after charging

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Depreciation of tangible fixed assets	68,375	73,464	68,375	73,464
Auditor's remuneration	24,210	22,630	20,700	19,350
Non-audit fees paid to auditor	7,590	1,400	6,820	700
Defined contribution pension costs	183,067	181,528	183,067	181,528

#### 13. Staff numbers and costs

##### Group and company:

	<b>2024</b>	<b>2023</b>
	£	£
Gross salaries and wages	5,233,378	4,692,079
Employer's national insurance contributions	435,487	402,152
Pension costs	183,067	181,528
	<b>5,851,932</b>	<b>5,275,759</b>

## BETHANY CHRISTIAN TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 13. Staff numbers and costs (continued)

The average number of contracted and casual staff in the year was:

	Group 2024 Number	Company 2024 Number	Group 2023 Number	Company 2023 Number
Operations	179	179	180	180
Income Generation	87	86	57	55
Business Support	29	29	28	28
	295	294	265	263

The average Full Time Equivalent (FTE) number of contracted staff employed in the year was:

	Group 2024 Number	Company 2024 Number	Group 2023 Number	Company 2023 Number
Operations	105	105	110	110
Income Generation	39	39	31	29
Business Support	20	20	18	18
	164	164	159	157

During the year, the number of employees whose total remunerations exceeded £60,000 was as follows:-

Band (£)	Group/ Company 2024 Number	Group/ Company 2023 Number
60,000 – 70,000	3	1
70,000 – 80,000	1	1
	4	2

#### 14. Trustees' remuneration

During the year, no Trustee or any party connected with them received any remuneration or repayment of expenses as a result of their office as Trustees (2023 - none).

#### 15. Key management personnel

##### Group and company:

The Executive Team represents the senior personnel involved in the day to day running of the Trust and includes:

Mr A Bennett	Chief Executive and Company Secretary
Mr J M Rodgers	Director Income Generation (retired 31 August 2023)
Mr C Black	Director of Crisis Intervention
Mr J Rafferty	Director of Housing and Support
Mr P Stevenson	Director of Homelessness Prevention
Miss R Longmuir	Director of Internal Services
Mr R Thomson	Director of Financial Services
Mrs H Nelson	Director of Income Generation (appointed 14 August 2023)

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15. Key management personnel (continued)

	2024 £	2023 £
Total remuneration paid to the Executive Team	491,333	453,852
Total employers' pension contribution	18,004	16,597

#### 16. Tangible fixed assets – Group

	Heritable property £	Property improvement £	Motor Vehicles £	IT & Other Equipment £	Total £
<b>Original or deemed cost</b>					
At 1 April 2023	4,700,818	255,252	129,620	633,396	5,719,086
Additions	176,500	5,265	-	45,463	227,228
Disposals	-	-	(9,595)	-	(9,595)
At 31 March 2024	4,877,318	260,517	120,025	678,859	5,936,719
<b>Aggregate depreciation</b>					
At 1 April 2023	-	209,110	112,073	545,684	866,867
Charge this year	-	7,045	6,673	54,657	68,375
Disposals	-	-	(4,398)	-	(4,398)
At 31 March 2024	-	216,155	114,348	600,341	930,844
<b>Net book value</b>					
At 31 March 2024	4,877,318	44,362	5,677	78,518	5,005,875
At 31 March 2023	4,700,818	46,142	17,547	87,712	4,852,219

#### Tangible fixed assets - Company

	Heritable property £	Property improvement £	Motor Vehicles £	IT & Other Equipment £	Total £
<b>Original or deemed cost</b>					
At 1 April 2023	4,700,818	255,252	129,620	630,660	5,716,350
Additions	176,500	5,265	-	45,463	227,228
Disposals	-	-	(9,595)	-	(9,595)
At 31 March 2024	4,877,318	260,517	120,025	676,123	5,933,983
<b>Aggregate depreciation</b>					
At 1 April 2023	-	209,110	112,073	542,948	864,131
Charge this year	-	7,045	6,673	54,657	68,375
Disposals	-	-	(4,398)	-	(4,398)
At 31 March 2024	-	216,155	114,348	597,605	928,108
<b>Net book value</b>					
At 31 March 2024	4,877,318	44,362	5,677	78,518	5,005,875
At 31 March 2023	4,700,818	46,142	17,547	87,712	4,852,219



## BETHANY CHRISTIAN TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 16. Tangible fixed assets (continued)

A standard security is held by C & W Assets over the property at 65 Bonnington Road, Edinburgh.

#### 17. Investment

Company	Note	2024 £	2023 £
Bethany Enterprises Limited, 100 shares of £1 each	25	100	100
		100	100

The investment in Bethany Enterprises Limited represents 100% of the issued share capital. Bethany Enterprises Limited retail operations include the sale of Christmas Trees and new goods. The Registered Office is at 65 Bonnington Road, Edinburgh, EH6 5JQ

#### 18. Debtors

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
VAT recoverable	-	-	3,594	3,775
Other debtors	240,861	240,861	161,507	161,367
Prepayments	72,486	72,486	73,208	73,208
	313,347	313,347	238,309	238,350

#### 19. Creditors: Amounts falling due within one year

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Bank loans	109,906	109,906	91,283	91,283
Due to subsidiary	-	58,511	-	51,135
Other creditors	137,682	137,682	128,230	127,783
Deferred income (note 21)	166,322	166,322	151,235	151,235
Tax & social security	100,531	100,531	94,137	94,137
VAT creditor	171	204	-	-
Accruals	93,727	90,527	78,297	76,197
	608,339	663,683	543,182	591,770

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**20. Creditors: Amounts falling after more than one year**

**Group and Company**

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
<i>Amounts due between two &amp; five years:</i>				
Bank term loans	354,720	354,720	457,596	457,596
<i>Amounts due after more than five years:</i>				
Bank term loan	129,003	129,003	133,641	133,641
	<u>483,723</u>	<u>483,723</u>	<u>591,237</u>	<u>591,237</u>

Bank term loans from the Bank of Scotland are secured by a floating charge over a number of the charitable company's properties. The amount secured is £2,010,000 and the terms of the loan are repayment over 20 years with interest at 1% above the bank's base rate.

Finance lease creditors are secured on the assets to which the agreements relate.

**21. Deferred income**

**Group and Company**

	2024 £	2023 £
Total deferred income at 1 April 2023	151,235	162,566
Amounts received in the year	1,173,585	1,107,507
Amounts credited to statement of financial activities	(1,158,498)	(1,118,838)
Total deferred income at 31 March 2024	<u>166,322</u>	<u>151,235</u>

Deferred income represents donations and grants received in the current and previous years which are in respect of expenditure that must take place in future accounting periods.

**22. Designated Funds**

Group and Company	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Fixed asset net book value	1,625,781	-	-	-	1,625,781
	<u>1,625,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625,781</u>

The amounts shown in fixed assets relate to the assets held by the charity, which are held for the purposes of the organisation and will not be expended.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 22. Designated Funds (continued)

##### For the year ended 31 March 2023

Group and Company	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Fixed asset net book value	1,625,781	-	-	-	1,625,781
	<u>1,625,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625,781</u>

#### 23. Restricted Funds

Group and Company	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Beth Homes Edin	-	2,250	(2,250)	-	-
Beth Homes Dumfries	-	44	(44)	-	-
Anne Hope House	785,000	63,431	(63,431)	-	785,000
Bethany Christian Centre	-	74,422	(74,422)	-	-
Bethany House	-	22,754	(22,754)	-	-
Gateway to H&Cs	-	14,024	(14,024)	-	-
Stornaway Outreach	-	26,933	(26,933)	-	-
Care Van	-	34,801	(34,801)	-	-
Care Van Glasgow	-	3,791	(3,791)	-	-
Care Van Perth	6,383	13,500	(19,883)	-	-
Creative Expressions	-	16,335	(16,335)	-	-
Fife Housing First	29,815	-	-	-	29,815
Housing Support Fife	-	4,055	(4,055)	-	-
Housing Support Dumfries	-	9,122	(9,122)	-	-
Edinburgh Housing Firest	-	444	(444)	-	-
Dundee Recovery	1,090	84,135	(75,197)	-	10,028
Kharis Court	-	23,900	(23,900)	-	-
Community Development North	26,741	77,711	(104,452)	-	-
Community Development East	-	142,003	(142,003)	-	-
Community Development West	-	162,039	(162,039)	-	-
Upsteam	-	102,819	(102,819)	-	-
Upstream Communities	-	101,392	(95,781)	-	5,611
Connect to the Community	324	88,322	(88,646)	-	-
Inspiring Leith	1,341	24,347	(25,688)	-	-
Access to Advocacy	-	15,703	(15,703)	-	-
Homeless Strategy Grant	-	70,000	(70,000)	-	-
Winter Care Shelter	-	633,486	(633,486)	-	-
	<u>850,694</u>	<u>1,811,763</u>	<u>(1,832,003)</u>		<u>830,454</u>

## BETHANY CHRISTIAN TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 23. Restricted Funds (continued)

These restricted funds relate to amounts given specifically for the activity of the project stated and have been utilised for that purpose in the year.

£785,000 of restricted donations received in the year to 31 March 2020 remains restricted at the year end as these funds were used towards the purchase of the property which has become Anne Hope House. There are ongoing requirements therefore the purpose of these donations have yet to be fulfilled.

#### For the year ended 31 March 2023

Group and Company	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Beth Homes Edin	-	7,450	(7,450)	-	-
Beth Homes Glasgow	-	320	(320)	-	-
Beth Homes West Lothian	-	5,000	(5,000)	-	-
Anne Hope House	785,000	80,776	(80,776)	-	785,000
Bethany Christian Centre	-	61,311	(61,311)	-	-
Bethany House	-	8,200	(8,200)	-	-
Gateway to H&Cs	-	26,638	(26,638)	-	-
Stornaway Outreach	-	25,765	(25,765)	-	-
Care Van	-	37,074	(37,074)	-	-
Care Van Glasgow	-	12,763	(12,763)	-	-
Care Van Perth	11,985	15,060	(20,662)	-	6,383
Creative Expressions	-	20,474	(20,474)	-	-
Fife Housing First	-	30,000	(185)	-	29,815
Housing Support Fife	-	23,769	(23,769)	-	-
Housing Support Dumfries	-	11,250	(11,250)	-	-
Dundee Recovery	-	20,000	(18,910)	-	1,090
Kharis Court	-	2,919	(2,919)	-	-
Community Development North	44,132	83,100	(100,491)	-	26,741
Community Development East	-	174,262	(174,262)	-	-
Community Development SW	-	127,432	(127,432)	-	-
Upstream	-	118,235	(118,235)	-	-
Connect to the Community	-	102,963	(102,639)	-	324
Inspiring Leith	-	67,369	(66,028)	-	1,341
Access to Advocacy	-	23,952	(23,952)	-	-
Homeless Strategy Grant	-	70,000	(70,000)	-	-
Winter Care Shelter	-	615,880	(615,880)	-	-
	841,117	1,771,962	(1,762,385)	-	850,694

These restricted funds relate to amounts given specifically for the activity of the project stated and have been utilised for that purpose in the year.

**BETHANY CHRISTIAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**24. Analysis of net assets between funds**

<b>Group</b>	<b>Unrestricted Designated £</b>	<b>Funds General £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Fixed assets	3,470,318	750,557	785,000	5,005,875	4,852,219
Net current assets/ (liabilities)	(1,360,814)	1,876,705	45,454	561,345	396,106
Long term (liabilities)	(483,723)	-	-	(483,723)	(591,237)
	<b>1,625,781</b>	<b>2,627,262</b>	<b>830,454</b>	<b>5,083,497</b>	<b>4,657,088</b>
<b>Company</b>					
Fixed assets	3,470,318	750,657	785,000	5,005,975	4,852,319
Net current assets/ (liabilities)	(1,360,814)	1,821,016	45,454	505,656	346,317
Long term (liabilities)	(483,723)	-	-	(483,723)	(591,237)
	<b>1,625,781</b>	<b>2,571,673</b>	<b>830,454</b>	<b>5,027,908</b>	<b>4,607,399</b>

**For the year ended 31 March 2023**

<b>Group</b>	<b>Unrestricted Designated £</b>	<b>Funds General £</b>	<b>Restricted Funds £</b>	<b>2023 Total £</b>
Fixed assets	3,470,318	596,901	785,000	4,852,219
Net current assets/ (liabilities)	(1,253,300)	1,583,712	65,694	396,106
Long term (liabilities)	(591,237)	-	-	(591,237)
	<b>1,625,781</b>	<b>2,180,613</b>	<b>850,694</b>	<b>4,657,088</b>
<b>Company</b>				
Fixed assets	3,470,318	597,001	785,000	4,852,319
Net current assets/ (liabilities)	(1,253,300)	1,533,923	65,694	346,317
Long term (liabilities)	(591,237)	-	-	(591,237)
	<b>1,625,781</b>	<b>2,130,924</b>	<b>850,694</b>	<b>4,607,399</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 25. Bethany Enterprises Limited: (Company Number SC142143)

	2024 £	2023 £
Turnover	163,413	153,799
Expenditure	(110,182)	(106,444)
Trading Profit before Gift Aid Payment	53,231	47,355
Closing shareholders' funds	55,554	49,788

During the year, net receipts of £7,376 were received from (2023 – £5,389) the wholly owned subsidiary, Bethany Enterprises Limited. At the balance sheet date £58,511 (2023 - £51,135) was due to the subsidiary and is included within other creditors. The amount is interest free, unsecured and has no fixed terms of repayment.

#### 26. Commitments

As at 31 March 2024 the group had commitments under non-cancellable operating leases of:

Group and company	2024 £		2023 £	
	Buildings	Vehicles/ Equipment	Buildings	Vehicles/ Equipment
<b>Operating leases which expire:</b>				
Within one year	226,949	4,517	233,808	4,296
Within two to five years	354,653	13,551	436,139	17,184
After more than five years	164,431	-	211,156	-
	<b>746,033</b>	<b>18,068</b>	<b>881,103</b>	<b>21,480</b>

Lease payments incurred in 2024 and included in the consolidated net income were £282,518 (2023 - £267,273).

#### 27. Reconciliation of consolidated net income to net cash from operating activities

Group	2024 £	2023 £
<b>Net income for the reporting period per the SOFA</b>	426,409	200,995
<b>Adjustments for:</b>		
Depreciation charges	68,375	73,464
Loss on disposal of fixed asset	697	-
Interest paid	35,081	26,665
Interest received	(6,088)	(743)
(Increase)/decrease in stocks	(594)	2,794
(Increase)/decrease in debtors	(75,038)	40,231
Increase/(decrease) in creditors	46,534	(31,186)
<b>Net cash used in operating activities</b>	<b>495,376</b>	<b>312,220</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2024

#### 27. Reconciliation of consolidated net income to net cash from operating activities (continued)

Company	2024	2023
	£	£
<b>Net income for the reporting period per the SOFA</b>	420,509	205,926
<b>Adjustments for:</b>		
Depreciation charges	68,375	73,464
Loss on disposal of fixed asset	697	-
Interest paid	35,081	26,665
Interest received	(6,088)	(743)
(Increase)/decrease in stocks	(594)	2,793
(Increase)/decrease in debtors	(74,997)	40,190
Increase/(decrease) in creditors	53,290	(36,915)
<b>Net cash used in operating activities</b>	<b>496,273</b>	<b>311,380</b>

#### 28. Related Parties

There were no other related party transactions during the year, other than those disclosed in note 25 (2023 – none).